

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:374
ANSWERED ON:14.12.2001
FUNCTIONING OF SBI
DR. KIRIT SOMAIYA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have taken stock of the functioning of SBI and its subsidiaries;
- (b) if so, whether several SBI subsidiaries are making losses;
- (c) the rationale behind SBI starting SBI Life Insurance Company;
- (d) whether on one side Government are going in for disinvestment and simultaneously on the other side Government companies are starting new companies;
- (e) if so, the reasons therefor;
- (f) whether SBI Home Finance have incurred losses of Rs.82.35 crore upto March 31, 2001; and
- (g) if so, the reasons for such losses and the performance of other Home Finance Companies ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) to (g): A Statement is laid on the Table of the House.